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A COVID-19 UPDATE FOR OUR VALUED BUSINESS CUSTOMERS

At Franklin Bank we share your concerns during the current global crisis. Like you, we have been closely monitoring the updates from the CDC with regard to the Coronavirus (COVID-19). As much as we enjoy seeing our valued customers at our branch locations, we know, you may prefer to minimize your daily interactions and to practice social distancing. Currently our branch locations are serving our customers with drive-thru service only and in-lobby service by appointment. Please visit our website at www.franklinbnk.com for branch locations and contact information.

As your banking partner, we understand these times of uncertainty may bring about some financial adversities and we would like to assist you by any means possible.

A Message to our Business Customers:

On Friday, March 27, a historic \$2 trillion stimulus package was passed by Congress, providing an opportunity for much-needed relief for businesses. Low-interest loans are becoming available to businesses to provide interim assistance for operational needs such as payroll, employee healthcare benefits, mortgage, rent, utility payments and interest payments on existing debt obligations. This loan program (the Cares Act- Coronavirus Aid, Relief, and Economic Security Act) allocated \$350 billion to help small businesses. At the present time only those banks which are approved by the Small Business Administration (SBA) are permitted to assist customers with these loans. Like many community banks, Franklin Bank is not currently an SBA lending institution. Although we have an established history of residential, consumer and commercial lending, we have not traditionally participated in SBA loans.

Franklin Bank is evaluating becoming a SBA Lender; however, this process may not permit us to assist you in time with this initial round of funding and we would not want to delay assistance to you or your business. At the present time, we would recommend that you seek out an SBA approved and preferred lending institution. You may locate an approved SBA lending bank near you at the SBA website (www.SBA.gov) and view the NJ local lender list or contact an SBA representative at 973-645-2434.

Preventative Security Measures:

Fraudsters are using this pandemic as an opportunity to scam consumers. Beware of email and text message phishing schemes, fundraising scams and fraudulent products. Fraudsters have also contacted consumers offering an "advance" on the proposed federal stimulus package to obtain financial information. Avoid clicking on attachments or links from unknown senders and remain diligent in monitoring for suspicious activity. Visit our Privacy and Security section on our website for more information.

As your local South Jersey Community Bank for 159 years, we take great pride in helping our valued customers with all their personal and business banking needs. Please feel free to contact any of our banking representatives with questions you may have during the current pandemic.

For Commercial Loans:

Ralph Homan, VP (856) 297-4461

Rick Dapp, SVP (609) 319-7320

We wish health and safety to you and your family as we work together toward a positive outcome for everyone.

Your Franklin Bank Team